

## Canadian Economic Growth Quickens as Businesses Take Over From Households

Canada's first-quarter economic growth accelerated to the fastest pace in a year, as outlays by businesses increased while consumer and government spending stalled.

Gross domestic product in the world's 11th-largest economy expanded at a 3.9 percent annualized pace from January through March after a previous 3.1 percent expansion, Statistics Canada said today in Ottawa. Economists predicted a 4 percent gain, according to the median of 28 estimates gathered by Bloomberg News.

The Canadian dollar and bond yields fell as the report reinforced investor bets that Bank of Canada Governor Mark Carney will keep his policy interest rate unchanged at 1 percent tomorrow. The central bank predicts growth will slow to a 2 percent pace in the April-June quarter, and exports are threatened by a strong dollar and auto production curbed by Japan's earthquake and tsunami.

"The guts of the report were a bit on the weak side," said Michael Gregory, senior economist at BMO Capital Markets in Toronto, citing government and consumer spending. "We will be hard-pressed to eke out half of this pace in the second quarter."

## FEATURED LISTING

FOR SALE

100 Kennedy Road South, Brampton



- 158,000 Sq. Ft.
- Potential for rail access
- 7.21 acre site
- Redevelopment potential

Market Stats May 2011	
Inflation Rate <sup>1</sup>	Mar 2011
Total CPI (Yr./Yr. % Change)	3.3%
Bank of Canada <sup>4</sup>	Apr 2011
Prime Rate	3.00%
Bank of Canada <sup>4</sup>	Apr 2011
Target for Overnight Rate	1.00%
Canadian GDP Growth <sup>1</sup>	Jan 2011
Month/Month % Change	0.5%
Unemployment Rate <sup>1</sup>	Feb 2011
Canada	7.7%



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# Commercial Spotlight

**6455 VIPOND DRIVE,  
MISSISSAUGA, FOR LEASE**



- 92,771 Sq. Ft.
- Clean freestand
- 24 ft. clear

**2201 DREW ROAD,  
MISSISSAUGA, FOR SALE**



- 22,000 Sq. Ft.
- 1.2 acres outside storage
- Rare corner lot freestand

**2861 BRIGHTON ROAD,  
OAKVILLE, FOR SALE**



- 16,287 Sq. Ft.
- 1.2 acres outside storage
- 21 ft. clear

**100 HOLLINGER CRESCENT  
KITCHENER, FOR SALE**



- 107,000 Sq. Ft.
- Tenanted till August 5, 2014
- Single tenant industrial building

**110 GLIDDEN ROAD  
BRAMPTON, FOR SALE / LEASE**



- 156,157 Sq. Ft.
- For sale or lease
- Available immediately

**6811 GOREWAY DRIVE,  
MISSISSAUGA, FOR SUBLEASE**



- 64,200 Sq. Ft. - 107,000 Sq. Ft.
- Additional 42800Sq.Ft. available
- Low lease rate

**3340 MAINWAY,  
BURLINGTON, FOR LEASE**



- 2,424 - 18,272 Sq. Ft.
- GE1 zoning
- Mainway / Walkers Line

**6459 NETHERHART  
MISSISSAUGA, FOR LEASE**



- 17,181 Sq. Ft.
- 2 T/L & 3 D/I doors
- Outside storage

**WANTED**

- Investment opportunities  
Tenanted Properties  
Southern Ontario  
\$1 Million Dollars & Over
- Hotel Land Sites  
\$1 - \$4 million

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